

Company Number: 453960

**Tipperary Volunteer Centre CLG**  
**Directors' Report and Financial Statements**  
**for the year ended 31 December 2016**

**Susan Morrissey**  
**Chartered Accountants & Registered Auditors**  
**Canopy Street**  
**Cashel**  
**Co Tipperary**  
**Republic of Ireland**

# Tipperary Volunteer Centre CLG

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## **Tipperary Volunteer Centre CLG**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Filippo Guida Sara Bourke Julie White Ciaran Lynch Margo Hayes (Resigned 30 June 2016) Sr Mary Walsh Helen Quirke Peader O'Donnell (Resigned 2 January 2016) Deirdre Cox (Appointed 30 June 2016) Corena Ward (Appointed 2 January 2016)
<b>Company Secretary</b>	Ciaran Lynch
<b>Company Number</b>	453960
<b>Registered Office and Business Address</b>	Chapel Lane Cashel Co Tipperary
<b>Auditors</b>	Susan Morrissey Chartered Accountants & Registered Auditors Canopy Street Cashel Co Tipperary Republic of Ireland
<b>Bankers</b>	AIB 65/67 O'Connell Street Clonmel Co Tipperary

# **Tipperary Volunteer Centre CLG**

## **DIRECTORS' REPORT**

for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

### **Principal Activity and Review of the Business**

The principal activity of the company during the year was to promote and support activities for the benefit of the community with the voluntary, community and public sectors within Tipperary.

The company has continued its objective to establish the centre as an equal, inclusive, active, supportive and empowering service for volunteering in Tipperary during the current challenging period.

The Company is limited by guarantee not having a share capital.

Funding was increased to cover the entire county of Tipperary. Other than this, there has been no significant change in these activities during the year ended 31 December 2016.

### **Principal Risks and Uncertainties**

The company is affected by factors beyond its control such as the level of government funding.

### **Financial Results**

The surplus/(deficit) for the year after providing for depreciation amounted to €12,933 (2015 - €(5,480)).

At the end of the year the company has assets of €39,435 (2015 - €26,413) and liabilities of €7,213 (2015 - €7,124). The net assets of the company have increased by €12,933.

### **Directors and Secretary**

The directors who served throughout the year, except as noted, were as follows:

Filippo Guida  
Sara Bourke  
Julie White  
Ciaran Lynch  
Margo Hayes (Resigned 30 June 2016)  
Sr Mary Walsh  
Helen Quirke  
Peader O'Donnell (Resigned 2 January 2016)  
Deirdre Cox (Appointed 30 June 2016)  
Corena Ward (Appointed 2 January 2016)

The secretary who served throughout the year was Ciaran Lynch

In accordance with the Articles of Association, the directors of the company shall not be required to retire by rotation.

The members to be admitted to the company shall consist of persons from the following categories:

1. one director shall be nominated by the board of the Tipperary Citizens Information Service;
2. two directors shall be nominated by the CEO of South Tipperary Development Company Limited;
3. one director shall be nominated by the Chief Executive of Tipperary Institute;
4. one director shall be nominated by the Tipperary County Manager;
5. three directors, of which at least two shall be volunteer members, shall be nominated by the Tipperary Public Participation Network.

It is noted that some of these organisations have been discontinued and their functions and legal authority been transferred to other organisations.

The nominated directors will hold office for a period of two years from the date of the AGM at which they are appointed.

### **Future Developments**

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### **Post Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

# **Tipperary Volunteer Centre CLG**

## **DIRECTORS' REPORT**

for the year ended 31 December 2016

### **Auditors**

Susan Morrissey, (Chartered Accountants & Registered Auditors), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Chapel Lane, Cashel, Co Tipperary.

### **Signed on behalf of the board**

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**Julie White**  
**Director**

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**Ciaran Lynch**  
**Director**

**Date:** \_\_\_\_\_

# **Tipperary Volunteer Centre CLG**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the year ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.  
and

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

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**Julie White**  
**Director**

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**Ciaran Lynch**  
**Director**

**Date:** \_\_\_\_\_

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Tipperary Volunteer Centre CLG**

We have audited the financial statements of Tipperary Volunteer Centre CLG for the year ended 31 December 2016 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its results for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

### **Emphasis of Matter**

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures made in note 2 to the financial statements concerning the company's ability to continue as a going concern. The company is dependent on Department of Environment, Community and Local Government funding in order to continue to meet the day to day running costs. Formal notification of the availability of adequate funding for 2016 has been received plus the company has other income streams in the form of volunteer management training, garda vetting, other funding etc. however the availability of funding for 2017 is unclear. This funding situation has existed since the foundation of the company. This situation indicates the existence of a material uncertainty that casts significant doubt as to whether the company can continue as a going concern in 2018.

### **Matters on which we are required to report by the Companies Act 2014.**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Tipperary Volunteer Centre CLG**

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

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**SUSAN MORRISSEY**

Chartered Accountants & Registered Auditors

Canopy Street

Cashel

Co Tipperary

Republic of Ireland

**Date:** \_\_\_\_\_



# Tipperary Volunteer Centre CLG

## INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Income	4	146,525	117,876
Expenditure		(133,592)	(123,356)
<b>Total Comprehensive Income</b>		<b>12,933</b>	<b>(5,480)</b>

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

\_\_\_\_\_  
Julie White  
Director

\_\_\_\_\_  
Ciaran Lynch  
Director

# Tipperary Volunteer Centre CLG

## BALANCE SHEET

as at 31 December 2016

	Notes	2016 €	2015 €
<b>Fixed Assets</b>			
Tangible assets	7	9,281	5,910
<b>Current Assets</b>			
Debtors	8	3,117	5,523
Cash and cash equivalents		27,037	14,980
		30,154	20,503
<b>Creditors: Amounts falling due within one year</b>	9	(7,213)	(7,124)
<b>Net Current Assets</b>		22,941	13,379
<b>Total Assets less Current Liabilities</b>		32,222	19,289
<b>Reserves</b>			
Income and expenditure account		32,222	19,289
<b>Equity attributable to owners of the company</b>		32,222	19,289

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

\_\_\_\_\_  
Julie White  
Director

\_\_\_\_\_  
Ciaran Lynch  
Director

**Tipperary Volunteer Centre CLG**  
**RECONCILIATION OF MEMBERS' FUNDS**  
as at 31 December 2016

	<b>Retained surplus</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 January 2015</b>	24,769	24,769
Deficit for the year	(5,480)	(5,480)
<b>At 31 December 2015</b>	19,289	19,289
Surplus for the year	12,933	12,933
<b>At 31 December 2016</b>	<b>32,222</b>	<b>32,222</b>

## Tipperary Volunteer Centre CLG

### CASH FLOW STATEMENT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
<b>Cash flows from operating activities</b>			
Surplus/(deficit) for the year		12,933	(5,480)
Adjustments for:			
Depreciation		3,440	2,589
		<u>16,373</u>	<u>(2,891)</u>
Movements in working capital:			
Movement in debtors		2,406	(3,976)
Movement in creditors		(277)	1,809
		<u>18,502</u>	<u>(5,058)</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible fixed assets		(6,811)	(255)
<b>Net increase/(decrease) in cash and cash equivalents</b>		11,691	(5,313)
<b>Cash and cash equivalents at beginning of financial year</b>		14,980	20,293
<b>Cash and cash equivalents at end of financial year</b>	14	<u>26,671</u>	<u>14,980</u>

# Tipperary Volunteer Centre CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

### 1. GENERAL INFORMATION

Tipperary Volunteer Centre CLG is a company limited by guarantee incorporated in the Republic of Ireland. Chapel Lane, Cashel, Co Tipperary, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2016 have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).. There have been no transitional adjustments made.

#### Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

#### Income

Turnover comprises the invoice value of services supplied by the company.

#### Going Concern

The company is dependent on Department of Environment, Community and Local Government funding in order to continue to meet the day to day running costs. Formal notification of the availability of adequate funding for 2016 has been received plus the company has other income streams in the form of volunteer management training, garda vetting, other funding etc. however the availability of funding for 2017 is unclear. This funding situation has existed since the foundation of the company. This situation indicates the existence of a material uncertainty that casts significant doubt as to whether the company can continue as a going concern in 2018.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Taxation

The Revenue Commissioners have granted the company tax exemption on the grounds that it is a charity. Ref: CHY 17990

### 3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

**Tipperary Volunteer Centre CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 31 December 2016

**4. INCOME**

The income for the year has been derived from:-

	<b>2016</b>	2015
	€	€
Grants	<b>142,169</b>	107,169
Tipperary County Council	-	1,500
Income from projects	-	3,773
Vetting	<b>4,356</b>	5,434
	<u><b>146,525</b></u>	<u>117,876</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of promoting and supporting activities for the benefit of the community with the voluntary, community and public sectors within Tipperary

**5. OPERATING SURPLUS/(DEFICIT)**

	<b>2016</b>	2015
	€	€
<b>Operating surplus/(deficit) is stated after charging:</b>		
Depreciation of tangible fixed assets	<b>3,440</b>	2,589
	<u><b>3,440</b></u>	<u>2,589</u>

**6. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the year was as follows:

	<b>2016</b>	2015
	Number	Number
Manager	<b>1</b>	1
Placement Officer	<b>2</b>	2
	<u><b>3</b></u>	<u>3</u>

The staff costs comprise:

	<b>2016</b>	2015
	€	€
Wages and salaries	<b>81,259</b>	77,849
Social welfare costs	<b>8,554</b>	7,627
	<u><b>89,813</b></u>	<u>85,476</u>

**Tipperary Volunteer Centre CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 31 December 2016

**7. TANGIBLE FIXED ASSETS**

	<b>Fixtures, fittings and equipment €</b>	<b>Total €</b>
<b>Cost</b>		
At 1 January 2016	20,708	20,708
Additions	6,811	6,811
	<hr/>	<hr/>
At 31 December 2016	27,519	27,519
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 January 2016	14,798	14,798
Charge for the year	3,440	3,440
	<hr/>	<hr/>
At 31 December 2016	18,238	18,238
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 December 2016	<b>9,281</b>	<b>9,281</b>
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2015	5,910	5,910
	<hr/> <hr/>	<hr/> <hr/>

**7.1. TANGIBLE FIXED ASSETS PRIOR YEAR**

	<b>Fixtures, fittings and equipment €</b>	<b>Total €</b>
<b>Cost</b>		
At 1 January 2015	20,453	20,453
Additions	255	255
	<hr/>	<hr/>
At 31 December 2015	20,708	20,708
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 January 2015	12,209	12,209
Charge for the year	2,589	2,589
	<hr/>	<hr/>
At 31 December 2015	14,798	14,798
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 December 2015	<b>5,910</b>	<b>5,910</b>
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2014	8,244	8,244
	<hr/> <hr/>	<hr/> <hr/>

**8. DEBTORS**

	<b>2016 €</b>	<b>2015 €</b>
Other debtors	-	2,950
Prepayments and accrued income	3,117	2,573
	<hr/>	<hr/>
	<b>3,117</b>	5,523
	<hr/> <hr/>	<hr/> <hr/>

**Tipperary Volunteer Centre CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 31 December 2016

<b>9. CREDITORS</b>	<b>2016</b>	<b>2015</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Bank overdrafts	<b>366</b>	-
Taxation (Note 10)	<b>5,172</b>	3,646
Accruals	<b>1,675</b>	3,478
	<b>7,213</b>	7,124

<b>10. TAXATION</b>	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
<b>Creditors:</b>		
PAYE	<b>5,172</b>	3,646

**11. STATUS**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

**12. CAPITAL COMMITMENTS**

The company had no material capital commitments at the year-ended 31 December 2016.

**13. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the year-end.

<b>14. CASH AND CASH EQUIVALENTS</b>	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
Cash and bank balances	<b>27,037</b>	14,980
Bank overdrafts	<b>(366)</b>	-
	<b>26,671</b>	14,980

**15. GOVERNMENT GRANTS INFORMATION PER DEPT. OF FINANCE CIRCULAR 17/2010**

€142,169 was receivable from Department of Environment, Community and Local Government under the Funding Scheme to Strengthen and Support Volunteering in 2016 for the year 2016.

	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
Grant	<b>142,169</b>	107,169

**16. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on \_\_\_\_\_.



**TIPPERARY VOLUNTEER CENTRE CLG**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**Tipperary Volunteer Centre CLG**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the year ended 31 December 2016

	2016 €	2015 €
<b>Income</b>		
Department of Environment, Community and Local Government	<b>142,169</b>	107,169
Tipperary County Council	-	1,500
Income from projects	-	3,773
Vetting	<b>4,356</b>	5,434
	<u><b>146,525</b></u>	<u>117,876</u>
<b>Expenditure</b>		
Wages and salaries	<b>81,259</b>	77,849
Social welfare costs	<b>8,554</b>	7,627
Staff training	<b>493</b>	1,876
Project expenses	<b>2,627</b>	5,524
Meeting expenses	-	624
Office upkeep	<b>2,243</b>	-
Rent payable	<b>9,433</b>	7,964
Insurance	<b>890</b>	931
Light and heat	<b>656</b>	824
Printing, postage and stationery	<b>3,662</b>	2,471
Advertising and promotional expenses	<b>3,605</b>	608
Telephone & Postage	<b>3,087</b>	3,099
Computer costs	<b>2,472</b>	1,224
Travelling and entertainment	<b>6,476</b>	6,641
Legal and professional	<b>1,674</b>	-
Accountancy	<b>246</b>	778
Bank charges	<b>387</b>	486
Sundry expenses	<b>632</b>	554
Subscriptions	<b>526</b>	518
Auditor's remuneration	<b>1,230</b>	1,169
Depreciation	<b>3,440</b>	2,589
	<u><b>133,592</b></u>	<u>123,356</u>
<b>Net surplus/(deficit)</b>	<u><b>12,933</b></u>	<u>(5,480)</u>